

Blue Hills

800 Randolph Street, Canton, MA 02021

Ph: 781-828-5800 | Fax: 781-828-0794

Board Meeting: Last Tuesday of each month at 9:15 AM

ADMINISTRATION

Board Members: Charles Gisondi (*Chairperson*)
Patricia Brooks, Joseph Carter, Virginia Frew, Arlene Valcourt
Board Administrator: David J. Sullivan

ACTUARIAL

Funded Ratio:	89.2% (1/00)	Date of Last Valuation:	1/00
	94.7% (1/99)	Actuary:	PERAC
	111.7% (1/95)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	N/A
Active Members:	48		
Retired Members:	40		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-5.90%	2001 Market Value:	\$5 million
1997-2001:	7.32%	2000 Market Value:	\$5 million
1985-2001:	9.81%	1999 Market Value:	\$5 million
Return Target:	8.00%	1998 Market Value:	\$5 million
Actuarial Assumed		1997 Market Value:	\$5 million
Rate of Return:	8.50%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	0	RTS Reviews:	0
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/95

No significant audit findings.